

Timor Leste: Official signature of the concession contract for the future port of Dili

This Friday, June 3, took place the official signing ceremony of the concession contract for the new port of Dili, between Bolloré Transport & Logistics and the State of Timor Leste, in the presence of the Ministers of Transport Mr. Gastão de Sousa and Finance Mrs Santina Cardoso, and the Minister of Planning and Strategic Investment, former Head of State, former Prime Minister and independence leader Kay Rala Xanana Gusmão.

Following an international call for tenders launched by the Timor Leste authorities, **Bolloré Ports**, a division of Bolloré Transport & Logistics, was selected for the implementation of this ambitious project, the country's first public-private partnership signed for a 30-year term. **The global investment is set at USD 490 million over the term of the concession** – the largest ever made in Timor Leste with a private partner – comprising:

- ✓ the construction of a 630m wharf with a draught of 15m;
- ✓ the creation of a 27-hectare yard;
- ✓ the acquisition of new ultra-modern equipment meeting the highest international standards, including 2 ship-to-shore cranes (STS) and 5 rubber tired gantry cranes (RTG) on start-up.

Timor Leste's new container terminal will target productivity and performance levels in line with those of the world's biggest ports.

Three years of work will be necessary to transform this greenfield into a high-performance port complex.

Bolloré Transport & Logistics, which has been operating in Timor Leste for 16 years, through its subsidiary Bolloré Logistics (former SDV) is **one of the largest country's private employer**. This project will create 350 direct jobs and 500 more during the construction phase. It will also help promote the establishment of new companies in the future port district.

Philippe Labonne, Deputy CEO of Bolloré Transport & Logistics and CEO of Bolloré Ports, said: *"we are very proud to have been selected to work with the Timor Leste authorities. By facilitating trade, this project will give new impetus to the country's economy, for the benefit of all its inhabitants."*

The new port will be located in Tibar Bay, 12 km from Dili. Special attention has been paid to environmental issues. Bolloré Ports will carry out an environmental impact study in the coming year to reduce the environmental impact of activities upon the design of the future port terminal.

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About Bolloré Transport & Logistics

Bolloré Transport & Logistics is among the 10 world's leading transport and logistics groups, with a network of 36,000 collaborators based in 105 countries on 5 continents. It brings together four traditional businesses of the Bolloré Group: Ports, Logistics, Railways, Energy.

- **Bolloré Ports is** a global port operator with 21 concessions worldwide, including 16 on the African continent, and Africa's leading operator of public-private partnerships. In 2015, we handled 4.36 million containers as well as 12 million tons of bulk and general cargo. Bolloré Ports counts as one of the specialized stevedoring leaders in France and holds important position in 14 major ports.

- **Bolloré Logistics has been operating in Timor Leste since 1999** through its subsidiary SDV Logistics, providing transport and logistics services, such as: freight forwarding, customs brokerage, supply chain management, supply vessel operations, stevedoring, shipping agency, ground handling. It is the largest and most successful logistics support services company operating in the country.