

NORDIC COMPANY G-SOLUTIONS BECOMES BOLLORÉ LOGISTICS

Bolloré Logistics, ranking among the world's top 10 in transport and logistics, has taken a significant leap forward in the Nordics with the acquisition of a majority stake in the Swedish company Global Freight Solutions AB and its Finnish affiliate. The freight forwarder G-Solutions which has operated under the Global Freight Solutions AB (G-Solutions) name up to now, will use Bolloré Logistics brand with immediate effect.

This strategic milestone thus complement the regional network following previous implementation in Norway and Denmark. Having its headquarters in the Swedish maritime hub of Gothenburg, with an additional office in Stockholm, and a branch in the Finnish capital Helsinki, G-Solutions is part of the Bolloré Logistics network since 2019. The remaining process of partnership reinforce the company presence in Europe, focusing on the development of the Nordic markets. It also marks the founding of 2 new subsidiaries: Bolloré Logistics Sweden AB and Bolloré Logistics Finland OY.

The Nordic company offer a comprehensive portfolio of services and creates synergies with many of the Bolloré Logistics' industry verticals, such as mining, power, automotive, aeronautics and defence, telecom, high-tech, healthcare and retail.

Johan Moerth, Managing Director of Bolloré Logistics Sweden and Finland, stated: *"This brand change constitutes a new milestone in our development strategy. Established in the region since 2006, we've provided the local footprint and knowledge of our markets, while benefiting from the global of a major actor of the supply chain industry. This allows us to offer our Swedish and Finnish customers a wide portfolio of competitive services in multimodal transport, warehousing, customs clearance, IT systems, with the strong ability for designing some tailor-made and innovative solutions."*

Commenting on the news, David Smith, CEO Northern Europe of Bolloré Logistics added: *"This important progression secures the strategic objective of an owned and rapidly expanding network in the Nordics. It further emphasises the vital and growing presence of Sweden and Finland within our global and industry vertical offerings. I would like to pay tribute to Johan Moerth and his wider teams for their strong contribution ever since joining the company. This adoption of the Bolloré Logistics brand is the perfect reflection of the active membership of the subsidiaries in Sweden and Finland within the European region and their key role in the development plans that lie ahead."*

About Bolloré Logistics

Bolloré Logistics is a major international supply chain operator and ranks among the world's top ten transport and logistics groups with an integrated network of 600 branches in 109 countries. Placing customers at the heart of its strategy, Bolloré Logistics is committed to designing innovative, robust and agile solutions. Through the reliable management of the entire supply chain, the company has developed a high level of resilience enabling it to control risks by securing transport plans through alternative options and to lead a continuous improvement policy over the long term while acting as an ethical and responsible player.

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