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FOR IMMEDIATE RELEASE

Bolloré Logistics partners with IAG Cargo to purchase one million litres of sustainable aviation fuel

- The sustainable aviation fuel (SAF) will be delivered in two shipments, in July 2022 and November 2022, demonstrating IAG Cargo and Bolloré Logistics' commitment to decarbonising air cargo
- The SAF is being sourced by IAG from the producer Phillips 66 Limited, North Lincolnshire, UK
- SAF is produced from sustainable used cooking oil and food waste, and can reduce CO₂ emissions by over 90% compared to traditional jet fuel

27 June 2022: IAG Cargo, the cargo division of International Airlines Group (IAG) reports that it has supported Bolloré Logistics to reduce its CO₂ supply chain emissions by purchasing one million litres of sustainable aviation fuel (SAF). The SAF will be delivered in two shipments, in July 2022 and November 2022 and will reduce approximately 2,400 tonnes of CO₂ on a net lifecycle basis.

The SAF will be manufactured at Phillips 66 Humber Refinery in North Lincolnshire UK from sustainable waste feedstocks.

SAF can reduce carbon emissions by over 90% and is widely recognised as the most effective measure to significantly reduce the environmental footprint of air cargo. In April 2021, IAG was the first European airline group to commit to 10% of its fuel to be SAF by 2030.

IAG Cargo is committed to making aviation more sustainable, and over the last year has bought over 10 million litres of SAF to reduce its customers' supply chain emissions on a net lifecycle basis by approximately 24,400 tonnes of CO₂.

John Cheetham, Chief Commercial Officer at IAG Cargo commented: *"At IAG Cargo we're continuing to look at ways to reduce our impact on the environment and so we're delighted to collaborate with Bolloré Logistics to reduce carbon emissions with the purchase of sustainable aviation fuel."*

"Our partnership with Bolloré Logistics is a great example of cross industry engagement needed to support sustainable air cargo."

In July 2021, Bolloré Logistics announced the launch of AIRsaf, a new offer based on the use of SAF or sustainable aviation fuel to offer its customers the best eco-responsible approach to air freight by reducing carbon emissions by up to 80%. This solution, offered at cost price, relates to one-off or regular shipments made by several airline companies on all geographical routes.

Claude Picciotto, Head of Airfreight Procurement of Bolloré Logistics mentions: *“This partnership is in line with our “Powering Sustainable Logistics” CSR program. We are indeed committed to cut 30% by 2030, compared to 2019, of our Scope 3 CO₂ emissions generated by the execution of transport. This commitment is important to us but moreover for our customers so that they can meet their Carbon emission reduction targets. We want to be a driving force in favor of our clients using these more sustainable solutions for air transportation.”*

Simon Holt, Emerging Energy Manager at Phillips 66 commented: *“This is just the start of our SAF journey at Phillips 66 as we continue to increase production and work on new pathways. It is fantastic to see this new supply chain come to life through collaborative relationships working towards a common goal.”*

ENDS

Notes to editors

IAG Cargo is the single business created following the merger of British Airways World Cargo and Iberia Cargo in April 2011. Following the integration of additional airlines into the business, including Aer Lingus, Vueling and bmi, IAG Cargo now covers a global network.

In 2021 IAG Cargo had a commercial revenue of €1,673 million. It has a combined workforce of more than 2,250 people. Its parent company, International Airlines Group, is one of the world's largest airline groups with 531 aircraft at 31st December 2021. It is the third largest group in Europe and the sixth largest in the world, based on revenue.

For further information on IAG Cargo, please visit the IAG Cargo Magazine:

<https://iagcargomagazine.com/> or alternatively, visit the IAG Cargo website: <https://www.iagcargo.com>

About Bolloré Logistics

Bolloré Logistics is a global player in the supply chain and ranks among the world's top 10 transport and logistics groups, with an integrated network of 603 agencies in 111 countries. Placing customers at the heart of its strategy, Bolloré Logistics is committed to designing innovative, robust and agile solutions. Through the reliable management of the entire supply chain, the company has developed a high level of resilience enabling it to control risks by securing transport plans through alternative options and to lead a continuous improvement policy over the long term while acting as an ethical and responsible player.

For further information on Bolloré Logistics, please visit the Bolloré Logistics' website:

www.bolloré-logistics.com

Media enquiries

For media enquiries, please contact:

nadia.bedra@iagcargo.com

cindy.patan@bolloré.com