

Bolloré Energy strengthens its relationship with the agricultural sector

On 28 April 2023, Bolloré Energy signed a contract to purchase from the Eureden Cooperative 100% of the shares in Sicarbu Ouest, its subsidiary specialised in the distribution of petroleum products. Acquiring this entity will allow Bolloré Energy to offer, among other things, its low-carbon solutions to new customers and thus help to decarbonise their activities. This acquisition is subject to prior authorisation from the French Competition Authority.

Sicarbu Ouest is a highly regarded regional operator in oil distribution. The subsidiary's main locations are in Brittany and Loire Atlantique, in Mayenne, and it has about 40 employees across some 22 sites. With 31 trucks and 16 depots providing 80,000m³ of distribution capacity, the company enjoys a strong reputation with its customers, who are mainly from the agricultural sector.

“Through this acquisition, we wish to contribute to the development of Sicarbu Ouest, by enabling it to draw on the strength of a national network. Sicarbu Ouest will obviously continue to supply fuels to Eureden members. We welcome this acquisition, which strengthens our ties with the agricultural sector. We also have the firm ambition to deploy our distribution strategy for low-carbon products on the Sicarbu Ouest sites, in order to make this subsidiary an ambassador of the energy transition for its customers,” said Hakim Britel, Managing Director of Bolloré Energy.

Eureden is one of the largest cooperative groups in France. It brings together 18,500 cooperative farmers and has nearly 8,500 employees. It has 50 industrial sites, more than 200 shops for cooperative farmers and the general public, and a portfolio of strong brands such as d'aucy, Jean Nicolas, Globus, Paysan Breton, Cocotine, Aubret, Point Vert and Magasin Vert.

About Bolloré Energy

Bolloré Energy, a major player in oil logistics and distribution in France and Europe, has a storage capacity of 1.2 million m³ at 24 wholly- or partly-owned depots. Bolloré Energy and its subsidiaries distribute their products through a network of more than 100 offices and depots in France. Bolloré Energy also holds a 33.3% share of Raffinerie du Midi and 70% of Dépôt Rouen Petit-Couronne (DRPC). A front runner in the development of products and services enabling its clients to reduce their environmental footprint, Bolloré Energy offers, in addition to traditional fuels, a range of low-carbon products (Biofioul Evolution F5[®], Calorza[®], Koolza100[®], Izipure[®]) developed to reduce greenhouse gas emissions.

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