

TIMOR LESTE PORT PROJECT VOTED BEST PUBLIC-PRIVATE PARTNERSHIP IN ASIA-PACIFIC BY IJGLOBAL

At the IJGlobal Awards ceremony on 28 March, the future deep-water port in Tibar Bay in Timor Leste was voted Best Public-Private Partnership in Asia-Pacific. The distinction underlines the scale of the investments made in the project and the economic benefits that it will generate in Timor Leste.

This project was entrusted to Bolloré Ports in 2016 following an international call for bids, organized with the advice of the International Finance Corporation (IFC), a member of the World Bank Group. It represents a total investment of USD 490 million over a 30-year period – the largest ever in Timor Leste with a private partner. To best protect the biodiversity of the site, environmental studies were carried out for a year before the start of the construction phase in August 2018. The work includes the construction of a 630-metre wharf with a 15-metre draught.

The new infrastructure will be commissioned in 2021 and will be able to operate 7,500-TEUs container ships. The platform which also intends to become a regional trans-shipment hub, will connect Timor Leste's economy with its region and accelerate economic development. The port will also create 350 direct jobs, as well as over 500 jobs in the construction phase.

"This distinction is a collective achievement that rewards the resources rolled out to bring Timor Leste a modern and competitive port infrastructure able to breathe new economic life into the country. We would like to thank all the players involved, including the IFC and the Timor Leste authorities, along with our local teams," said Philippe Labonne, CEO of Bolloré Ports.

About Bolloré Ports

Bolloré Ports is a global port operator with 21 port concessions worldwide, including 16 on the African continent. The leading port infrastructure operator in Africa, Bolloré Ports continues to expand and invest in Africa, as well as in Asia, the Middle East and Latin America. Bolloré Ports has three major areas of expertise: port concessions, traditional cargo handling, and shipping agency services.

www.bollore-ports.com

Press contact:

Cindy Patan, Press Officer, Bolloré Transport & Logistics
T +33 (0)1 46 96 49 75 / +33 (0)7 72 40 49 75

cindy.patan@bollore.com